

## Message Text

UNCLASSIFIED

PAGE 01 COTONO 01217 261131Z

43

ACTION AF-08

INFO OCT-01 EUR-12 ISO-00 EB-07 /028 W

----- 016594

R 261033Z JUL 76

FM AMEMBASSY COTONOU

TO USDOC WASHDC

INFO SECSTATE WASHDC 8717

AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMCONSUL FRANKFURT

UNCLAS COTONOU 1217

E.O. 11652: N/A

TAGS: BEXP, BBAK, GW, DM

SUBJ: SPECIAL TRADE OPPORTUNITY BACKGROUND - GERMAN FIRM SEEKS

BIDS FOR CONSTRUCTION OF VEGETABLE OIL PROCESSING PLANT

IN BENIN

REF: FRANKFURT 5166

1. POST SUBMITS BACKGROUND INFORMATION ON TRADE OPPORTUNITY CITED REFTEL. BENINESE FIRM SONICOG (SOCIETE NATIONALE POUR L'INDUSTRIE DES CORPS GRAS) IS THE STATE-OWNED MONOPOLY FOR THE PROCESSING AND MARKETING OF PALM OIL. NEW PROCESSING PLANT WILL REPRESENT AN EXPANSION OF SONICOG'S OPERATIONS; PLANT WILL BE USED FOR THE PROCESSING OF COTTON GRAIN OIL, PEANUT OIL, AND SHEA-NUT OIL. PLANT WILL BE CONSTRUCTED AT BOHICON, IN THE SOUTH CENTRAL PORTION OF BENIN.

2. PROJECT IS FINANCED BY LONG-TERM LOAN FROM WEST GERMAN EXPORT-IMPORT BANK KREDITENSTALT. AMOUNT OF LOAN IS DM 17 MILLION (\$6.5 MILLION) WITH AN OPTION FOR AN ADDITIONAL DM 3 MILLION. GERMAN EMBASSY OFFICIALS ESTIMATE THAT THERE MAY BE COST OVERRUNS AND ADDITIONAL FINANCING WILL HAVE TO BE FOUND, PERHAPS THROUGH ANOTHER OPTION FROM KREDITANSTALT.

CHESHES

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NNN



## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 26 JUL 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
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**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
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**Reference:** 76 FRANKFURT 5166  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** hackerp0  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 08 APR 2004  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <08 APR 2004 by ThomasVJ>; APPROVED <04 JAN 2005 by hackerp0>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
04 MAY 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
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**Subject:** SPECIAL TRADE OPPORTUNITY BACKGROUND - GERMAN FIRM SEEKS BIDS FOR CONSTRUCTION OF VEGETABLE OIL PROCESSING PLANT  
**TAGS:** BEXP, BBAK, GE, DM  
**To:** COM  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006